

## FOR IMMEDIATE RELEASE



### **Volumetric Fund, Inc.**

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## **Results of Shareholder Annual Election**

**Pearl River, New York, May 16, 2023** – The Annual Shareholder Meeting of Volumetric Fund (stock ticker: VOLMX) was held on May 15, 2023, at La Tarrazza Restaurant, 291 South Main Street, New City, New York.

Shareholders from Rockland County and beyond attended the meeting. The meeting’s presenters included: Jeffrey Gibs, Chief Executive Officer (“CEO”), President, and Portfolio Manager; and Vincent Arscott, Vice President and Portfolio Manager.

The agenda of the meeting included:

- (1) To elect the following nine directors: Jeffrey Gibs, Josef Haupl, Neil O'Sullivan, Alexandre Olbrecht, Stephen Samitt, Allan Samuels, Raymond Sheridan, Stacey Yanosy and Irene Zawitkowski.
- (2) Selection of Cohen & Company, as the independent registered accounting firm for Volumetric Fund;
- (3) To transact such other business as may properly come before the meeting.

All Board of Directors nominees were elected and both proposals were passed by a majority vote. No other business was transacted.

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### **About Volumetric Fund, Inc.**

Volumetric Fund (“Fund”) is a “no-load” (no sales charge or distribution fee) diversified US equity mutual fund, with an objective of capital growth and downside protection during adverse market conditions. The Fund uses a tactical asset allocation approach between equities and a money market investment, that varies as market conditions dictate.

The Fund was founded, in 1979, by Gabriel Gibs. The Fund offers a variety of regular and retirement accounts for individuals and businesses. While Volumetric Fund’s investors are across the US many of its shareholders live locally in New York and New Jersey. Unlike a large company, the Fund’s local presence allows its shareholders the unique opportunity to speak and meet directly with the portfolio managers. Located in Pearl River, New York, it is the only mutual fund headquartered in Rockland County. The Fund has grown primarily by “word of mouth” and by personal recommendations.

Jeffrey Gibs, the son of founder Gabriel Gibs, is the CEO, President, and Portfolio Manager. Vincent Arscott is the Vice President and Portfolio Manager of the Fund. Irene Zawitkowski is the Chair of the Board.

Information about the Fund can be obtained by calling 800-541-FUND or visiting [volumetric.com](http://volumetric.com). The Fund trades under the ticker: VOLMX.