

FOR IMMEDIATE RELEASE



Volumetric Fund, Inc.

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Results of Shareholder Annual Election

Pearl River, New York, May 14, 2021 – The Annual Shareholder Meeting of Volumetric Fund (stock ticker: VOLMX) was held on May 14, 2021, via telephone conference call, due to the Covid-19 pandemic.

Shareholders from Rockland County and beyond attended the meeting. The meeting's presenters included: Irene Zawitkowski, Chair, CEO and Senior Portfolio Manager; and Jeffrey Gibs, President and Portfolio Manager.

The agenda of the meeting included:

- (1) To elect the following eight directors: Jeffrey Gibs, Josef Haupl, Neil O'Sullivan, Alexandre Olbrecht, Stephen Samitt, Allan Samuels, Raymond Sheridan and Irene Zawitkowski.
- (2) Selection of BBD, L.L.P., as the independent registered accounting firm for Volumetric Fund;
- (3) Approve to increase the number of authorized available shares of the Fund to 4,000,000 common shares; and
- (4) To transact such other business as may properly come before the meeting.

All Board of Directors nominees were elected and both proposals were passed by a majority vote. No other business was transacted.

Volumetric Fund Inc. is a "no-load" (no sales charge or distribution fees) US equity mutual fund, with an objective of capital growth and downside protection, during adverse market conditions. It was founded, in 1978, by Gabriel Gibs, Chairman Emeritus and former Chief Executive Officer and Portfolio Manager. The Fund offers a variety of investment and retirement accounts for individuals and businesses.

As the only mutual fund headquartered in Rockland County, Volumetric Fund is well established in the community, where it has grown by "word of mouth" and by personal recommendations. Unlike a large company, the Fund's local presence, allows its shareholders the unique opportunity to meet directly with the portfolio managers.

Information about the Fund can be obtained by calling 800-541-FUND or visiting volumetric.com. The Fund trades under the ticker: VOLMX