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Wednesday,
January 3, 1996
Rockland
Journal-News

BUSINESS REPORT

Volumetric declares annual distribution

Volumetric, the only Rockland-based mutual fund, yesterday declared an annual distribution of 90 cents per share, representing an 84 cents-per-share capital gains and a 6 cents-per-share income dividend.

The distribution will be paid Saturday to shareholders of record Dec. 29, 1995.

The distribution means that starting with yesterday's price quote, Volumetric shares go "ex-dividend."

The fund's net asset value is reduced from \$16.81 to \$15.91.

Volumetric provided its shareholders a total return of 17.3 percent in 1995.

The fund's net assets reached a record-setting \$12.5 million.